

MUNICIPALITY OF IVISAN  
**Balance Sheet**  
As of June 30, 2011

**General Fund**

**ASSETS**

**Current Assets**

Cash			₱ 36,302,317.76
Receivables	₱ 1,518,411.26		
Less: Allow. For Doubtful Accounts	-	1,518,411.26	
Marketable Securities		-	
Inventories		910,640.27	
Other Current Assets		-	
Total Current Assets			₱ 38,731,369.29

**Investments and Property, Plant and Equipment**

Investments			₱ -
Land	₱ 2,040,752.28		
Land Improvements	1,346,310.80	-	
Less: Accumulated Depreciation	90,038.38	1,256,272.42	
Property, Plant and Equipment	₱ 46,215,429.03		
Less: Accumulated Depreciation	16,967,078.48	29,248,350.55	
Total Property, Plant and Equipment			₱ 32,545,375.25

**Other Assets**

₱ 306,927.99

**TOTAL ASSETS**

₱ **71,583,672.53**

**LIABILITIES AND EQUITY**

**Liabilities**

Current Liabilities			₱ 1,662,149.40
Long-Term Liabilities			2,250,280.62
Deferred Credits			1,510,395.84
Total Liabilities			₱ 5,422,825.86

**Equity**

Government Equity			₱ 66,160,846.67
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**TOTAL LIABILITIES AND EQUITY**

₱ **71,583,672.53**

Certified Correct:

**JOSEPHINE A. ALMARIO**  
OIC Municipal Accountant

**Balance Sheet**  
As of March 31, 2011

**General Fund**

**ASSETS**

**Current Assets**

Cash		₱ 33,072,057.41
Receivables	₱ 1,591,195.16	
Less: Allow. For Doubtful Accounts	-	1,591,195.16
Marketable Securities		-
Inventories		923,698.17
Other Current Assets		-
Total Current Assets		₱ <u>35,586,950.74</u>

**Investments and Property, Plant and Equipment**

Investments		₱ -
Land	₱ 2,040,752.28	
Land Improvements	1,346,310.80	-
Less: Accumulated Depreciation	90,038.38	1,256,272.42
Property, Plant and Equipment	₱ <u>44,931,542.03</u>	
Less: Accumulated Depreciation	16,967,078.48	27,964,463.55
Total Property, Plant and Equipment		₱ 31,261,488.25

**Other Assets**

₱ 306,671.55

**TOTAL ASSETS**

₱ 67,155,110.54

**LIABILITIES AND EQUITY**

**Liabilities**

Current Liabilities	₱ 2,804,659.20
Long-Term Liabilities	2,535,544.90
Deferred Credits	1,592,209.91
Total Liabilities	₱ <u>6,932,414.01</u>

**Equity**

Government Equity	₱ <u>60,222,696.53</u>
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**TOTAL LIABILITIES AND EQUITY**

₱ 67,155,110.54

Certified Correct:

**JOSEPHINE A. ALMARIO**  
OIC Municipal Accountant

MUNICIPALITY OF IVISAN  
**Balance Sheet**  
As of September 30, 2011

**SPECIAL EDUCATION FUND**

**ASSETS**

<b>Current Assets</b>			
Cash			P 1,597,783.25
Receivables	P 899,980.43		
Less: Allow. For Doubtful Accounts	-	899,980.43	
Marketable Securities		-	
Inventories		-	
Other Current Assets		-	
Total Current Assets			P <u>2,497,763.68</u>
<b>Investments and Property, Plant and Equipment</b>			
Investments			P -
Land	P -		
Land Improvements	P 28,216.00		
Less: Accumulated Depreciation	<u>4,404.30</u>	23,811.70	
Property, Plant and Equipment	P 5,949,184.08		
Less: Accumulated Depreciation	<u>1,389,978.28</u>	<u>4,559,205.80</u>	
Total Property, Plant and Equipment			P 4,583,017.50
<b>Other Assets</b>			P <u>134,479.07</u>
<b>TOTAL ASSETS</b>			P <u><u>7,215,260.25</u></u>

**LIABILITIES AND EQUITY**

<b>Liabilities</b>			
Current Liabilities			P 498,512.88
Long-Term Liabilities			-
Other Liabilities		1,311,528.18	
Total Liabilities			P <u>1,810,041.06</u>
<b>Equity</b>			
Government Equity			P <u>5,405,219.19</u>
<b>TOTAL LIABILITIES AND EQUITY</b>			P <u><u>7,215,260.25</u></u>

Certified Correct:

**JOSEPHINE A. ALMARIO**  
 OIC Municipal Accountant

**Balance Sheet**  
As of June 30, 2011

**SPECIAL EDUCATION FUND**

**ASSETS**

<b>Current Assets</b>			
Cash			P 1,401,946.53
Receivables	P 1,079,439.60		
Less: Allow. For Doubtful Accounts		<u>-</u>	1,079,439.60
Marketable Securities			-
Inventories			-
Other Current Assets			-
Total Current Assets			P <u>2,481,386.13</u>
<b>Investments and Property, Plant and Equipment</b>			
Investments			P -
Land		P -	
Land Improvements	P 28,216.00		
Less: Accumulated Depreciation	<u>4,404.30</u>	23,811.70	
Property, Plant and Equipment	P 5,949,184.08		
Less: Accumulated Depreciation	<u>1,389,978.28</u>	<u>4,559,205.80</u>	
Total Property, Plant and Equipment			P 4,583,017.50
<b>Other Assets</b>			P <u>134,131.25</u>
<b>TOTAL ASSETS</b>			P <u><u>7,198,534.88</u></u>

**LIABILITIES AND EQUITY**

<b>Liabilities</b>			
Current Liabilities			P 425,414.29
Long-Term Liabilities			-
Other Liabilities			<u>1,489,248.25</u>
Total Liabilities			P <u>1,914,662.54</u>
<b>Equity</b>			
Government Equity			P <u>5,283,872.34</u>
<b>TOTAL LIABILITIES AND EQUITY</b>			P <u><u>7,198,534.88</u></u>

Certified Correct:

**JOSEPHINE A. ALMARIO**  
OIC Mun. Accountant

As of March 31, 2011

**SPECIAL EDUCATION FUND**

**ASSETS**

<b>Current Assets</b>			
Cash			P 1,400,334.45
Receivables	P 1,162,535.87	—	
Less: Allow. For Doubtful Accounts	—	<u>          -</u>	1,162,535.87
Marketable Securities			-
Inventories			-
Other Current Assets			-
Total Current Assets			P <u>2,562,870.32</u>
<b>Investments and Property, Plant and Equipment</b>			
Investments			P -
Land		P -	—
Land Improvements	P 28,216.00	—	
Less: Accumulated Depreciation	—	<u>4,404.30</u>	23,811.70
Property, Plant and Equipment	P 5,949,184.08		
Less: Accumulated Depreciation	—	<u>1,389,978.28</u>	4,559,205.80
Total Property, Plant and Equipment			P <u>4,583,017.50</u>
<b>Other Assets</b>			P <u>133,874.81</u>
<b>TOTAL ASSETS</b>			P <u><u>7,279,762.63</u></u>

**LIABILITIES AND EQUITY**

<b>Liabilities</b>			
Current Liabilities			P 479,652.03
Long-Term Liabilities			—
Other Liabilities			<u>1,571,062.32</u>
Total Liabilities			P <u>2,050,714.35</u>
<b>Equity</b>			
Government Equity			P <u>5,229,048.28</u>
<b>TOTAL LIABILITIES AND EQUITY</b>			P <u><u>7,279,762.63</u></u>

Certified Correct:

**JOSEPHINE A. ALMARIO**  
OIC Mun. Accountant













































MUNICIPALITY OF IVISAN  
**Balance Sheet**  
As of September 30, 2011

**TRUST FUND**

**ASSETS**

**Current Assets**

Cash				P	3,729,597.11
Receivables		P 240,840.00			
Less: Allow. For Doubtful Accounts		-			240,840.00
Marketable Securities					-
Inventories					-
Other Current Assets					-
Total Current Assets				P	3,970,437.11

**Investments and Property, Plant and Equipment**

Investments				P	-
Land		P -			
Land Improvements					-
Property, Plant and Equipment	P 108,000.00				
Less: Accumulated Depreciation		-	108,000.00		
Total Property, Plant and Equipment				P	108,000.00

**Other Assets**

-

**TOTAL ASSETS**

P **4,078,437.11**

**LIABILITIES AND EQUITY**

**Liabilities**

Current Liabilities				P	4,078,437.11
Long-Term Liabilities					-
Deferred Credits					-
Total Liabilities				P	4,078,437.11

**Equity**

Government Equity				P	-
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**TOTAL LIABILITIES AND EQUITY**

P **4,078,437.11**

Certified Correct:

**JOSEPHINE A. ALMARIO**  
OIC Mun. Accountant

**Balance Sheet**  
As of June 30, 2011

**TRUST FUND**

**ASSETS**

**Current Assets**

Cash		₱	4,580,543.00
Receivables	₱	-	
Less: Allow. For Doubtful Accounts		-	-
Marketable Securities			-
Inventories			-
Other Current Assets			-
Total Current Assets		₱	<u>4,580,543.00</u>

**Investments and Property, Plant and Equipment**

Investments		₱	-
Land	₱	-	
Land Improvements		-	
Property, Plant and Equipment	₱	30,000.00	
Less: Accumulated Depreciation		-	30,000.00
Total Property, Plant and Equipment		₱	<u>30,000.00</u>

**Other Assets**

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**TOTAL ASSETS**

₱ 4,610,543.00

**LIABILITIES AND EQUITY**

**Liabilities**

Current Liabilities		₱	4,610,543.00
Long-Term Liabilities			-
Deferred Credits			-
Total Liabilities		₱	<u>4,610,543.00</u>

**Equity**

Government Equity		₱	-
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**TOTAL LIABILITIES AND EQUITY**

₱ 4,610,543.00

Certified Correct:

**JOSEPHINE A. ALMARIO**  
OIC Mun. Accountant

As of March 31, 2011

**TRUST FUND**

**ASSETS**

**Current Assets**

Cash		P	3,840,308.88
Receivables	P	-	
Less: Allow. For Doubtful Accounts		-	-
Marketable Securities		-	-
Inventories		-	-
Other Current Assets		-	-
Total Current Assets		P	<u>3,840,308.88</u>

**Investments and Property, Plant and Equipment**

Investments		P	-
Land	P	-	
Land Improvements		-	
Property, Plant and Equipment	P	-	
Less: Accumulated Depreciation		-	-
Total Property, Plant and Equipment		P	-

**Other Assets**

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**TOTAL ASSETS**

P 3,840,308.88

**LIABILITIES AND EQUITY**

**Liabilities**

Current Liabilities		P	3,840,308.88
Long-Term Liabilities		-	-
Deferred Credits		-	-
Total Liabilities		P	<u>3,840,308.88</u>

**Equity**

Government Equity		P	<u>-</u>
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**TOTAL LIABILITIES AND EQUITY**

P 3,840,308.88

Certified Correct:

**JOSEPHINE A. ALMARIO**  
OIC Mun. Accountant

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